



CollegeBound 529

Maximize your college savings through automatic payroll direct deposits



When it comes to saving for college, the earlier you can start the more savings you're likely to accumulate.

Building a legacy with CollegeBound 529

All families dream of their children's bright futures and want to do all they can to help them succeed. For many families, this includes a college education. CollegeBound 529 is a tax-advantaged program designed to help families save for that dream – providing their children with the opportunities that can come with a college degree.

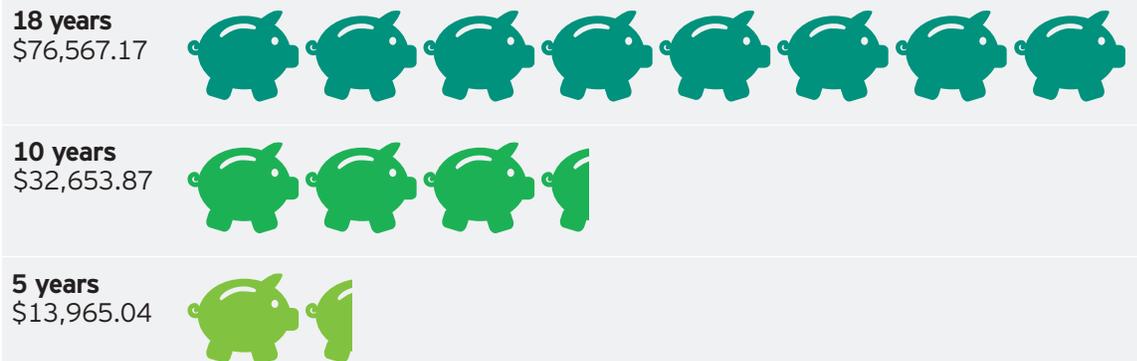
Your employer currently offers CollegeBound 529 to help you save for college. Through payroll direct deposit, you will be on your way to setting up a regular college savings program for a child, a grandchild, or even yourself.

Starting early can make a difference

One of the challenges that face many families saving for college is the fact that the cost of a college education is on the rise. And, the sooner you start saving, the more time your savings have to grow. As illustrated below, starting early can offer a significant financial advantage when tuition bills start coming due. Contributing even small amounts on a regular basis allows your contributions to add up and grow over time – automatically.

The power of time

When it comes to saving for college, the earlier you can start the more savings you're likely to accumulate. These hypothetical examples are based on saving \$200 per month for 18, 10 and 5 years.



Source: Invesco. Hypothetical examples and estimates of a 6% average annual total return are for illustrative purposes only and are not intended to represent actual performance of any particular investment product or real investor. Your actual return isn't likely to be constant from year to year, and there is no guarantee that a specific rate of return will be achieved.

The power of tax-free growth

The tale of two families

When looking for a college savings plan for their newborns, the Jones family decided on a 529 plan, and the Smith family chose a regular taxable savings account. Both families made regular investments of \$100 a month for 18 years. They both earned 7% on their investment annually, and neither made withdrawals during the time period.

With the added feature of tax-free savings offered by the 529 plan, the Jones family earned almost \$6,941 more than the Smith family.

With the help of CollegeBound 529, a debt-free education doesn't have to be out of reach. It's never too early — or too late — to create a legacy for the next generation.

Tax-free growth can have a positive impact on your results		
	Taxable saving account (\$)	529 plan – Tax-free growth (\$)
Monthly investment (18 years)	100	100
Value after 18 years	Smith family \$35,389	Jones family \$42,330 The Jones account earned \$6,941 more

This hypothetical is for illustrative purpose only. It does not reflect an actual investment in any particular 529 plan or any taxes payable upon distribution. The taxpayers are in a 25% federal income tax bracket for all options at the time of contributions and distribution. Both scenarios assume an annual rate of return on investment of 7% with no funds withdrawn during the time period. Actual investment returns may be higher or lower than those shown.



Their future is waiting.



Saving for the future ahead

While starting early can definitely be beneficial, you can start any time, regardless of the age of your child. Giving your child the best possible start in life with a college education doesn't have an expiration date. Implementing a thoughtful savings and investing plan is the first step that can happen now.

Features of saving with CollegeBound 529

■ Availability

- No account minimum to get started
- No income limit to participate

■ Cost-conscious design:

 Lower expenses keep more of your savings hard at work

■ Control:

 As the CollegeBound 529 account owner, you maintain control of the timing and amounts of withdrawals.

■ Tax advantages:

 Earnings growth is deferred from federal and state income taxes.¹

When it comes to saving for college, the needs of a 12-year-old and a 16-year-old are different. That's why our age-based portfolios come in two-year increments — to better help you choose a portfolio that aligns with your unique needs.

Flexible investment menu

CollegeBound 529 offers a three-tiered investment menu with choices that are professionally managed by Invesco, one of the world's leading independent investment management firms.

1. Age-based portfolios

This option is simple: Just choose the age-based portfolio that aligns with the year your child will enter college. Invesco manages the portfolio allocation to gradually become more conservative as the expected date of college enrollment nears.

2. Target risk portfolios

With this option, you choose the portfolio that matches your desired risk/reward potential — conservative, moderate or growth. Invesco manages the portfolio allocation to match your chosen level of risk.

3. Individual portfolios

This option allows you to create your own custom portfolio using the individual building blocks in the investment lineup, which includes a variety of equity, fixed income and capital preservation options.



¹ Rhode Island taxpayers who are account owners and contribute to a CollegeBound 529 account are eligible for a deduction in computing state income tax for contributions made to CollegeBound 529 of up to \$1,000 for married couples filing jointly and \$500 for individual filers. Subject to certain conditions and requirements, contributions in excess of the annual limit can be carried forward and deducted in future years. If a participant makes a non-qualified withdrawal or certain transfers/rollovers to another state's program, the amount of the deduction may be "recaptured" and included in the account owner's Rhode Island income. Check with your tax advisor to see how 529 plans are treated for income tax purposes.

Setting up your CollegeBound 529 account

1. Please have this information ready before you start:



For you

Address, birth date, Social Security number



For your beneficiary (the person for whom you're saving)

Address, birth date, Social Security number



For your successor (optional; the adult who'll be in charge of the account in the event of your death)

Address, birth date, Social Security number

2. Visit CollegeBound529atWork.com
3. Select "Enroll"
4. Enter the name of the company you work for
5. Follow the instructions online

For questions about CollegeBound 529, contact a client service representative at 877 615 4116 or visit CollegeBound529.com.



NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other benefits that are only available for investments in that state's qualified tuition program.

For more information about CollegeBound 529, contact your financial advisor, call 877 615 4116, or visit collegebound529.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.

An investment in the Portfolios is subject to risks including: investment risks of the Portfolios which are described in the Program Description; the risk (a) of losing money over short or even long periods; (b) of changes to CollegeBound 529, including changes in fees; (c) of federal or state tax law changes; and (d) that contributions to CollegeBound 529 may adversely affect the eligibility of the Beneficiary or the Account Owner for financial aid or other benefits. For a detailed description of the risks associated with CollegeBound 529, and the risks associated with the Portfolios and the Underlying Funds, please refer to the Program Description.

CollegeBound 529 is administered by the Rhode Island Office of the General Treasurer and the Rhode Island State Investment Commission. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations of CollegeBound 529 including recordkeeping and administrative services. Invesco Advisors, Inc. serves as the Investment Manager. Invesco Distributors, Inc. markets and distributes CollegeBound 529.

CollegeBound 529 portfolios invest in: exchange-traded funds, mutual funds and separate accounts. Units of the portfolios are municipal securities, and the value of the units will vary with market conditions. Investments are not guaranteed or insured by the State of Rhode Island, the Rhode Island Office of the General Treasurer, the Rhode Island State Investment Commission.